

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF THE GENESEE INTERMEDIATE SCHOOL DISTRICT 2007-08 BUDGET

BE IT RESOLVED, that the total revenues, and general education fund, special education fund, career technical education fund, enterprise fund, capital projects fund, special education capital projects fund, Durant settlement fund, debt retirement fund, school lunch services fund balance estimated to be available for appropriations in all funds of the Genesee Intermediate School District be adopted for fiscal year 2007-2008 which includes .1635 mill for operating, 2.4078 mills for special education and .9628 mill for vocational education to be adopted as follows:

GENERAL EDUCATION FUND

REVENUE

Local	\$	9,310,887	
State	\$	5,790,969	
Federal	\$	2,929,386	
Other Financing Sources	\$	-	
Total Revenue			\$ 18,031,242
Total Fund Balance, July 1 Available to Appropriate			\$ 5,740,820
Total Available to Appropriate			\$ 23,772,062

BE IT FURTHER RESOLVED, that \$ 19,712,413 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$	2,354,904	
Support Services			
Student Services	\$	2,014,042	
Instructional Support	\$	5,732,991	
General Administration	\$	956,304	
School Administration	\$	753,811	
Business Administration	\$	1,456,852	
Operations and Maintenance	\$	812,435	
Transportation	\$	166,432	
Supportive Services - Other	\$	4,168,051	
Community Services	\$	2,000	
Transfers & Other Financing Uses	\$	1,294,591	
Total Appropriated			\$ 19,712,413

BE IT FURTHER RESOLVED, that the total revenues and special education fund balance estimated to be available for appropriations in the Special Education Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

SPECIAL EDUCATION FUND

REVENUE

Local Sources	\$	32,835,175	
State Sources	\$	17,540,399	
Federal Sources	\$	17,994,350	
Total Revenue			\$ 68,369,924
Reserve for Medicaid-Administrative Outreach			\$ 552,503
Total Fund Balance, July 1 Available to Appropriate			\$ 16,589,008
Total Available to Appropriate			\$ 85,511,435

BE IT FURTHER RESOLVED, that \$ 71,913,087 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Business Administration	\$	1,194,804	
Operations and Maintenance	\$	2,033,595	
Transportation	\$	6,227,750	
Supportive Services - Other	\$	1,367,345	
Community Services	\$	284,863	
Transfers & Other Financing Uses	\$	28,676,373	
Total Appropriated			\$ 71,913,087

BE IT FURTHER RESOLVED, that the total revenues and career technical education fund balance estimated to be available for appropriations in the Career Technical Education Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

CAREER TECHNICAL EDUCATION FUND

REVENUE

Local Sources	\$	12,467,070	
State Sources	\$	2,180,585	
Federal Sources	\$	1,530,633	
Total Revenue			\$ 16,178,288
Reserve for Electronic Educational Development Plan			\$ 2,000,000
Total Fund Balance, July 1 Available to Appropriate			\$ 2,462,542
Total Available to Appropriate			\$ 20,640,830

BE IT FURTHER RESOLVED, that \$ 16,212,384 of the total available to appropriate in the Career Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$	800,032	
Support Services			
Student Services	\$	38,500	
Instructional Support	\$	1,287,891	
General Administration	\$	120,966	
Business Administration	\$	63,524	
Operations and Maintenance	\$	28,080	
Transportation	\$	392,230	
Supportive Services - Other	\$	57,646	
Transfers & Other Financing Uses	\$	13,423,515	
 Total Appropriated			\$ 16,212,384

BE IT FURTHER RESOLVED, that the total revenues and enterprise fund balance estimated to be available for appropriations in the Enterprise Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

ENTERPRISE FUND

REVENUE

Local Sources	\$	13,749,968	
 Total Revenue			\$ 13,749,968
Total Fund Balance, July 1 Available to Appropriate			\$ 4,499,898
 Total Available to Appropriate			\$ 18,249,866

BE IT FURTHER RESOLVED, that \$ 13,650,547 of the total available to appropriate in the Enterprise Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$	17,215	
Support Services			
Student Services	\$	6,844	
Transportation	\$	7,695,105	
Supportive Services - Other	\$	5,931,383	
Transfers & Other Financing Uses	\$	-	
 Total Appropriated			\$ 13,650,547

BE IT FURTHER RESOLVED, that the total revenues and capital projects fund balance estimated to be available for appropriations in the Capital Projects Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

CAPITAL PROJECTS FUND

REVENUE

Local Sources	\$	138,682
Total Revenue	\$	138,682
Total Fund Balance, July 1 Available to Appropriate	\$	1,929,121
Total Available to Appropriate	\$	2,067,803

BE IT FURTHER RESOLVED, that \$ 525,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Transfers & Other Financing Uses	\$	525,500
Total Appropriated	\$	525,500

BE IT FURTHER RESOLVED, that the total revenues and capital projects fund balance estimated to be available for appropriations in the Capital Projects Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

SPECIAL EDUCATION CAPITAL PROJECTS FUND

REVENUE

Local Sources	\$	3,050,000
Total Revenue	\$	3,050,000
Total Fund Balance, July 1 Available to Appropriate	\$	1,349,504
Total Available to Appropriate	\$	4,399,504

BE IT FURTHER RESOLVED, that \$ 3,970,000 of the total available to appropriate in the Special Education Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Transfers & Other Financing Uses	\$	3,970,000
Total Appropriated	\$	3,970,000

BE IT FURTHER RESOLVED, that the total revenues and Durant settlement fund balance estimated to be available for appropriations in the Durant Settlement Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

DURANT SETTLEMENT FUND

REVENUE

Transfers & Other Financing Uses	\$	315,500
Total Revenue	\$	315,500
Total Fund Balance, July 1 Available to Appropriate	\$	1,207,209
Total Available to Appropriate	\$	1,522,709

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate in the Durant Settlement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Transfers & Other Financing Uses	\$	70,000
Total Appropriated	\$	70,000

BE IT FURTHER RESOLVED, that the total revenues and debt retirement fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

DEBT RETIREMENT FUND

REVENUE

State Sources	\$	-
Total Revenue	\$	-
Total Fund Balance, July 1 Available to Appropriate	\$	-
Total Available to Appropriate	\$	-

BE IT FURTHER RESOLVED, that \$ 0 of the total available to appropriate in the Durant Settlement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Transfers & Other Financing Uses	\$	-
Total Appropriated	\$	-

BE IT FURTHER RESOLVED, that the total revenues and school lunch services fund balance estimated to be available for appropriations in the School Lunch Services Fund of the Genesee Intermediate School District for fiscal year 2007-2008 is as follows:

SCHOOL LUNCH SERVICES FUND

REVENUE

Local Sources	\$	36,500	
Total Revenue			\$ 36,500
Total Fund Balance, July 1 Available to Appropriate			\$ 9,463
Total Available to Appropriate			\$ 45,963

BE IT FURTHER RESOLVED, that \$ 36,500 of the total available to appropriate in the School Lunch Services Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Supportive Services - Other	\$	36,500	
Total Appropriated			\$ 36,500

BE IT FURTHER RESOLVED, that this resolution shall be the general appropriations of the Genesee Intermediate School District for the fiscal year 2007-08. A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by the Genesee Intermediate School District:  
Therefore,

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds, or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall not hold department heads responsible for performance of their responsibilities in the amounts appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the board.

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this budget amendment appropriation resolution at a regular meeting to be held on June 26, 2007 at 5:00 p.m. at the Genesee Intermediate School District Davis Education Center Administration Building located at 2413 West Maple Avenue, Flint, Michigan 48507.

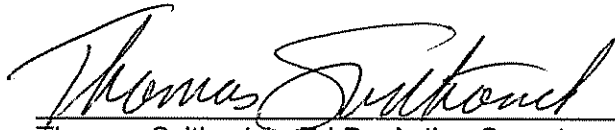
Ayes: Peggy Tortorice, Lawrence Ford, Jerry Ragsdale, Dale Green.

Nays: None.

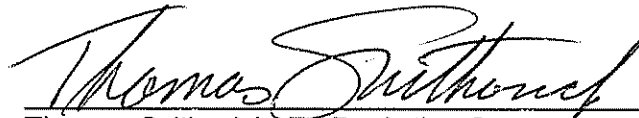
Absent: Paul Newman.

Resolution declared adopted.

Attested by:

  
Thomas Svitkovich, Ed.D., Acting Secretary  
Genesee Intermediate School District  
Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Genesee Intermediate School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 26, 2007, the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

  
Thomas Svitkovich, Ed.D., Acting Secretary  
Genesee Intermediate School District  
Board of Education