

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE GENESEE INTERMEDIATE SCHOOL DISTRICT 2008-09 INITIAL BUDGET ADOPTION

BE IT RESOLVED, that the total revenues, and general education fund, special education fund, career technical education fund, enterprise fund, capital projects fund, special education capital projects fund, Durant settlement fund, debt retirement fund, school lunch services fund balance estimated to be available for appropriations in all funds of the Genesee Intermediate School District be adopted for fiscal year 2008-2009 which includes .1635 mill for operating, 2.4078 mills for special education and .9628 mill for vocational education to be adopted as follows:

GENERAL EDUCATION FUND

REVENUE

Local	\$	9,281,713	
State	\$	5,484,307	
Federal	\$	4,689,464	
Other Financing Sources	\$	-	
Total Revenue			\$ 19,455,484
Total Fund Balance, July 1 Available to Appropriate			\$ 6,743,794
Total Available to Appropriate			\$ 26,199,278

BE IT FURTHER RESOLVED, that \$ 20,220,537 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student Services	\$	2,936,619	
Instructional Support	\$	8,233,403	
General Administration	\$	863,937	
Instructional Support	\$	798,864	
Business Administration	\$	1,051,509	
Operations and Maintenance	\$	941,844	
Transportation	\$	88,097	
Support Services - Other	\$	3,243,498	
Community Services	\$	1,000	
Other Financing Sources	\$	2,061,766	
Total Appropriated			\$ 20,220,537

BE IT FURTHER RESOLVED, that the total revenues and special education fund balance estimated to be available for appropriations in the Special Education Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

SPECIAL EDUCATION FUND

REVENUE

Local	\$	32,371,337	
State	\$	19,992,977	
Federal	\$	17,848,058	
Other Financing Sources	\$	-	
Total Revenue			\$ 70,212,372
Total Fund Balance, July 1 Available to Appropriate			\$ 15,321,285
Total Available to Appropriate			\$ 85,533,657

BE IT FURTHER RESOLVED, that \$ 75,741,549 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student Services	\$	19,290,817	
Instructional Support	\$	12,206,652	
General Administration	\$	2,669,527	
Instructional Support	\$	842,888	
Business Administration	\$	1,073,019	
Operations and Maintenance	\$	2,554,946	
Transportation	\$	6,678,008	
Support Services - Other	\$	1,320,268	
Community Services	\$	152,930	
Other Financing Sources	\$	28,952,494	
Total Appropriated			\$ 75,741,549

BE IT FURTHER RESOLVED, that the total revenues and career technical education fund balance estimated to be available for appropriations in the Career Technical Education Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

CAREER TECHNICAL EDUCATION FUND

REVENUE

Local	\$	12,274,118	
State	\$	2,269,515	
Federal	\$	1,544,277	
Other Financing Sources	\$	-	
Total Revenue			\$ 16,087,910
Total Fund Balance, July 1 Available to Appropriate			\$ 3,979,917
Total Available to Appropriate			\$ 20,067,827

BE IT FURTHER RESOLVED, that \$ 16,399,148 of the total available to appropriate in the Career Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Career Technical Education		
Student Services	\$	812,170
Instructional Support	\$	1,601,857
General Administration	\$	115,258
Business Administration	\$	57,397
Operations and Maintenance	\$	23,345
Transportation	\$	403,484
Support Services - Other	\$	51,691
Other Financing Sources	\$	13,333,946
Total Appropriated		\$ 16,399,148

BE IT FURTHER RESOLVED, that the total revenues and enterprise fund balance estimated to be available for appropriations in the Enterprise Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

ENTERPRISE FUND

REVENUE

Local	\$	15,192,205
Total Revenue	\$	15,192,205
Total Fund Balance, July 1 Available to Appropriate	\$	4,860,385
Total Available to Appropriate	\$	20,052,590

BE IT FURTHER RESOLVED, that \$ 15,061,607 of the total available to appropriate in the Enterprise Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student Services	\$	18,365
Instructional Support	\$	6,742
Transportation	\$	9,219,489
Support Services - Other	\$	5,817,011
Total Appropriated	\$	15,061,607

BE IT FURTHER RESOLVED, that the total revenues and capital projects fund balance estimated to be available for appropriations in the Capital Projects Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

CAPITAL PROJECTS FUND

REVENUE

Local Sources	\$	520,703
Total Revenue	\$	520,703
Total Fund Balance, July 1 Available to Appropriate	\$	1,979,951
Total Available to Appropriate	\$	2,500,654

BE IT FURTHER RESOLVED, that \$ 755,250 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects		
Support Services - Other	\$	2,500
Transfers & Other Financing Uses	\$	752,750
Total Appropriated	\$	755,250

BE IT FURTHER RESOLVED, that the total revenues and capital projects fund balance estimated to be available for appropriations in the Capital Projects Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

SPECIAL EDUCATION CAPITAL PROJECTS FUND

REVENUE

Local Sources	\$	3,070,000
Total Revenue	\$	3,070,000
Total Fund Balance, July 1 Available to Appropriate	\$	105,908
Total Available to Appropriate	\$	3,175,908

BE IT FURTHER RESOLVED, that \$ 3,032,500 of the total available to appropriate in the Special Education Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Special Education Capital Projects		
Transfers & Other Financing Uses	\$	3,032,500
Total Appropriated	\$	3,032,500

BE IT FURTHER RESOLVED, that the total revenues and Durant settlement fund balance estimated to be available for appropriations in the Durant Settlement Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

DURANT SETTLEMENT FUND

REVENUE

Local Sources	\$	231,512	
Total Revenue			\$ 231,512
Total Fund Balance, July 1 Available to Appropriate			\$ 1,505,070
Total Available to Appropriate			\$ 1,736,582

BE IT FURTHER RESOLVED, that \$20,000 of the total available to appropriate in the Durant Settlement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Durant Settlement			
Transfers & Other Financing Uses	\$	20,000	
Total Appropriated			\$ 20,000

BE IT FURTHER RESOLVED, that the total revenues and debt retirement fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

DEBT RETIREMENT FUND

REVENUE

State Sources	\$	221,232	
Total Revenue			\$ 221,232
Total Fund Balance, July 1 Available to Appropriate			\$ -
Total Available to Appropriate			\$ 221,232

BE IT FURTHER RESOLVED, that \$ 221,232 of the total available to appropriate in the School Lunch Services Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Debt Retirement			
Other Financing Uses	\$	221,232	
Total Appropriated			\$ 221,232

BE IT FURTHER RESOLVED, that the total revenues and school lunch services fund balance estimated to be available for appropriations in the School Lunch Services Fund of the Genesee Intermediate School District for fiscal year 2008-2009 is as follows:

SCHOOL LUNCH SERVICES FUND

REVENUE

Local Sources	\$	56,500	
Total Revenue			\$ 56,500
Total Fund Balance, July 1 Available to Appropriate			\$ 11,259
Total Available to Appropriate			\$ 67,759

BE IT FURTHER RESOLVED, that \$ 56,500 of the total available to appropriate in the School Lunch Services Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Services			
Support Services - Other	\$	56,500	
Total Appropriated			\$ 56,500

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall not hold department heads responsible for performance of their responsibilities in the amounts appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the board.

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this budget appropriation resolution at a regular meeting to be held on June 24, 2008 at 5:00 p.m. at the Genesee Intermediate School District Davis Education Center Administration Building located at 2413 West Maple Avenue, Flint, Michigan 48507.

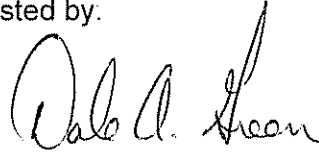
Ayes:

Nayes:

Absent:

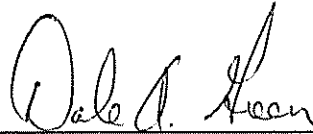
Resolution declared adopted.

Attested by:



Dale A. Green, Secretary
Genesee Intermediate School District
Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Genesee Intermediate School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 24, 2008, the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended



Dale A. Green, Secretary
Genesee Intermediate School District
Board of Education